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CONSOLIDATED STATEMENTS OF FINANCIAL POSITION December 31, 2021 and 2020 (Expressed in US\$ '000, unless otherwise stated)					CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the years ended Desember 31, 2021 and 2020 (Expressed in US\$ '000, unless otherwise stated)			CONSOLIDATED STATEMENTS OF CASH FLOWS For the years ended Desember 31, 2021 and 2020 (Expressed in US\$ '000, unless otherwise stated)			
ASSETS	December 31,		LIABILITIES AND EQUITY	December 31,			December 31,			December 31,	
	2021	2020		2021	2020		2021	2020		2021	2020
CURRENT ASSETS			CURRENT LIABILITIES			REVENUES	2,580,425	1,806,444	CASH FLOWS FROM OPERATING ACTIVITIES		
Cash and cash equivalents	1,579,128	918,917	Short-term bank loan	701	709	COST OF REVENUES	(2,235,404)	(1,641,322)	Cash receipts from customers	2,538,352	1,847,359
Time deposits	442,000	-	Trade accounts payable			GROSS PROFIT	345,021	165,122	Cash paid to:		
Trade accounts receivable			Related parties	15,601	17,743	Selling expenses	(52,842)	(49,933)	Suppliers	(2,239,308)	(1,473,006)
Related parties	18,425	11,529	Third parties	756,218	699,701	General and administrative expenses	(38,470)	(33,731)	Directors and employees	(68,252)	(72,296)
Third parties - net of allowance for credit losses of US\$ 118 thousand at December 31, 2021 dan 2020	157,085	115,651	Other accounts payable to third parties	10,584	27,530	Finance costs	(65,401)	(64,974)	Cash generated from operations	230,792	302,057
Other accounts receivable			Taxes payable	2,541	2,125	Gain on derivative financial instruments	3,894	349	Received (payment) of claims for tax	2,435	(2,482)
Related parties	2,597	1,851	Accrued expenses	9,293	8,658	Gain (loss) on foreign exchange - net	1,915	(10,939)	Tax restitution received	44,333	103,906
Third parties	6,706	3,793	Customer advances	17,379	11,123	Other gains - net	8,098	22,945	Payment of income taxes	(55,706)	(15,069)
Inventories - net of allowance for decline in value of US\$ 3,800 thousand at December 31, 2021 (December 31, 2020: US\$ 1,000 thousand)	366,991	258,663	Current maturities of long-term liabilities:			PROFIT BEFORE TAX	202,215	28,839	Net Cash Provided by Operating Activities	221,854	388,412
Prepaid taxes	72,527	84,963	Lease liabilities	663	950	INCOME TAX (EXPENSE) BENEFIT - NET	(50,211)	22,703	CASH FLOWS FROM INVESTING ACTIVITIES		
Other current assets	280,931	106,778	Bank loans	57,875	43,384	PROFIT FOR THE YEAR	152,004	51,542	Acquisitions of property, plant and equipment	(76,256)	(108,570)
Total Current Assets	2,926,390	1,502,145	Bonds payable	60,944	51,890	OTHER COMPREHENSIVE INCOME (LOSS)			Proceeds from sale of property, plant and equipment	-	917
NONCURRENT ASSETS			Total Current Liabilities	931,799	863,813	Items that may not be reclassified subsequently to profit or loss:			Payment of advance for purchase of property, plant and equipment	(4,657)	(5,295)
Investment in an associate	-	-	NONCURRENT LIABILITIES			Remeasurement of defined benefits obligation, net of tax	1,572	(1,291)	Investment in shares	-	(5)
Advances for purchase of property, plant and equipment	6,803	7,109	Deferred tax liabilities - net	126,677	119,320	Items that may be reclassified subsequently to profit or loss:			Placement on time deposits	(442,000)	-
Derivative financial assets	8,495	3,477	Long-term liabilities - net of current maturities:			Net fair value loss on financial assets at FVTOCI	(2,970)	(168)	Placement on other current financial assets	(181,104)	(18,408)
Claims for tax refund	6,602	9,160	Lease liabilities	6,589	7,187	Hedging reserves for cashflow hedge	1,470	1,670	Proceeds from sale of other current financial assets	-	13,181
Right-of-use assets	14,880	16,659	Bank loans	602,992	198,936	Foreign currency translation adjustment	13	(37)	Interest received	8,183	6,576
Property, plant and equipment - net of accumulated depreciation of US\$ 1,653,461 thousand at December 31, 2021 (December 31, 2020: US\$ 1,556,075 thousand)	2,025,701	2,052,165	Bonds payable	346,654	541,207	Total other comprehensive income (loss) for the year, net of tax	85	174	Net Cash Used in Investing Activities	(695,834)	(111,604)
Other noncurrent assets	4,189	3,032	Derivative financial liabilities	3,350	5,422	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	152,089	51,716	CASH FLOWS FROM FINANCING ACTIVITIES		
Total Noncurrent Assets	2,066,670	2,091,602	Employment benefits obligation	44,539	43,810	PROFIT FOR THE YEAR ATTRIBUTABLE TO:			Proceeds from short-term bank loans	20,701	115,696
TOTAL ASSETS	4,993,060	3,593,747	Decommissioning cost	2,795	2,624	Owners of the Company	152,121	51,352	Proceeds from long-term bank loans	461,391	79,416
			Total Noncurrent Liabilities	1,133,596	918,506	Non-controlling interests	(117)	190	Proceeds from bonds payable	138,771	163,775
			TOTAL LIABILITIES	2,065,395	1,782,319	Profit for the year	152,004	51,542	Payment of lease liabilities	(885)	(8,576)
			EQUITY			TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:			Payment of short-term bank loans	(20,709)	(115,073)
			Capital stock - Rp 200 par value per share			Owners of the Company	152,200	51,530	Payment of long-term bank loans	(43,946)	(167,146)
			Authorized - 61,323,928,320 shares			Non-controlling interests	(111)	186	Payment of bonds payable	(327,204)	(32,920)
			Issued and fully paid - 21,627,886,273 shares at December 31, 2021 (December 31, 2020: 17,833,520,260 shares)	434,315	380,947	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	152,089	51,716	Dividend payment:		
			Additional paid-in capital	1,474,123	459,075	PROFIT FOR THE YEAR ATTRIBUTABLE TO:			The Company	(103,514)	-
			Other reserves	(2,734)	(2,813)	Owners of the Company	152,121	51,352	Subsidiary	(754)	(1,280)
			Retained earnings			Non-controlling interests	(117)	190	Withdrawal of restricted cash in banks	-	7,718
			Appropriated	24,439	23,412	Profit for the year	152,004	51,542	Financial charges paid	(57,259)	(58,082)
			Unappropriated	994,029	946,449	TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:			Net proceeds of limited public offering	1,068,416	-
			Equity attributable to owners of the Company	2,924,172	1,807,070	Owners of the Company	152,200	51,530	Payment of transaction costs	(817)	(1,577)
			Non-controlling interests	3,493	4,358	Non-controlling interests	(111)	186	Net Cash Provided by (Used in) Financing Activities	1,134,191	(18,049)
			TOTAL EQUITY	2,927,665	1,811,428	Total Comprehensive Income For the Year	152,089	51,716	NET INCREASE IN CASH AND CASH EQUIVALENTS	660,211	258,759
			TOTAL LIABILITIES AND EQUITY	4,993,060	3,593,747	BASIC EARNINGS PER SHARE (In full U.S. Dollar amount)	0.0075	0.0026	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	918,917	660,158
									CASH AND CASH EQUIVALENTS AT END OF YEAR	1,579,128	918,917

Notes:

- The above financial information as of and for the years ended December 31, 2021 and 2020 was derived from the consolidated financial statements which have been audited by Public Accounting Firm Imelda & Rekan (a member of the Deloitte Asia Pacific Network and of the Deloitte Network), expressing an unmodified opinion.
- Basic earnings per share is calculated based on weighted average number of shares of 20,149,149,329 shares and 19,409,780,587 shares for the years ended December 31, 2021 and 2020, respectively, where the weighted average number of shares for the year ended December 31, 2020 has been adjusted to reflect the effect of Limited Public Offering III.

Jakarta, March 15, 2022
PT. CHANDRA ASRI PETROCHEMICAL TBK
Board of Directors